



THE DAGPO EDUCATIONAL FUND

Annual Report 2019

CONTENT



..... 1

Preface 3

Introduction 4

General 4

Board composition 4

Main activities and developments in 2019..... 5

 Contact with donors..... 5

 New treasurer 5

 Visit to Dagpo Shedrup Ling in Kullu, India 5

 The WHISE Foundation 6

 Amendment of the articles of association 6

 Website 6

 Meetings 6

Financial report 7

 Donations..... 7

 Statement of income and expenses..... 7

 Optimix 7

Conclusion 8

PREFACE

The year 2019 has flown by and we are happy to once again offer you a report of last year's events.

It has been a year of preparation and change. We welcomed a new treasurer and completed the transfer of the 'Renovation Project of Dagpo Shedrup Ling' to The WHISE Foundation.

In this report you will find an overview of these developments and our other activities.

INTRODUCTION

Just like in previous years, in this 2019 annual report you will find general information about the TDEF foundation and the board composition. Subsequently, the activities and the most important developments in 2019 will be discussed. The report ends with a brief conclusion.

GENERAL

The Dagpo Educational Fund has been set up with the aim of supporting the cultural, educational and philosophical aspects of Buddhist traditions of the monastic university of Dagpo Shedrup Ling anywhere in the world so that they can continue to exist and be shared with those who are interested in them. The Dagpo Educational Fund uses its financial resources for this purpose with non-profit motive.

The foundation's aim has an implicit social aspect because people who live in harmony with the traditions of Dagpo Shedrup Ling contribute to education, health and other forms of humanitarian help where needed.

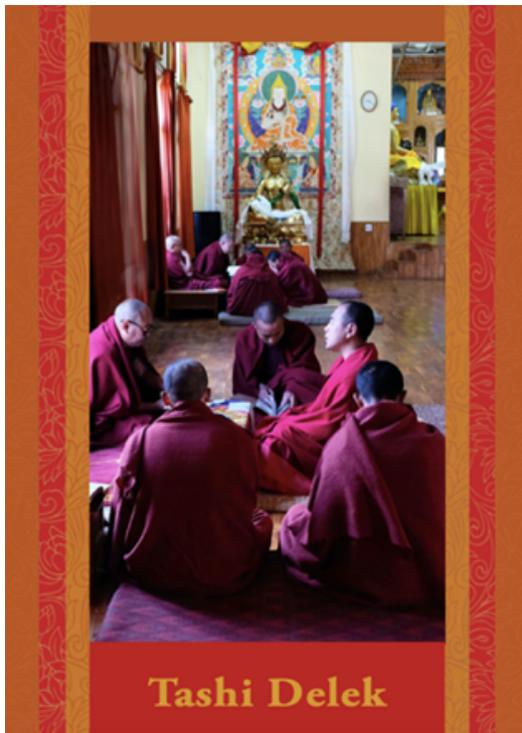
BOARD COMPOSITION

The board composition has changed in September 2019. The treasurer, Mrs. L.H.F.M. Teunissen-van de Ende has left the board. Mr. A. Roos has taken her place as new treasurer. The new board composition as of September 17, 2019 is as follows:

- Chairman: Mr. Lopsang Jhampel Jhampa Gyamtshog
- Vice-chairman: Mrs. E. van Weelden
- Secretary: Mrs. P.C.G. Hendriks
- Treasurer: Mr. A. Roos
- General members: Mrs. M.M.H.L.T. van der Bom-Tjoa, Mrs. M.H. van den Eijkhoff and Mrs. T.L. Tideman

The aim is that the board meets at least twice a year. Furthermore, contact is maintained throughout the year via meetings, by email and telephone.

MAIN ACTIVITIES AND DEVELOPMENTS IN 2019



CONTACT WITH DONORS

In February 2019 the annual losar card was sent to all donors on the occasion of the Tibetan New Year 2046 of the Earth Pig, this time with the photo on the left of the oral exams in the temple of Dagpo Shedrup Ling

(The photo was taken in October 2018.)

NEW TREASURER

In mid-September 2019, Lucienne Teunissen left the board after many years of loyal commitment and dedication. She was succeeded by Arno Roos.

Arno knows the Dagpo Monastery well and has followed the teachings of the reverend Dagpo Rinpoche for a number of years in a row. He is planning to digitalize the financial administration and will start implementing this in 2020.

VISIT TO DAGPO SHEDRUP LING IN KULLU, INDIA

Venerable Dagpo Rinpoche visited Dagpo Shedrup Ling again this year and taught there. Board member Elly Hendriks was present at the teaching.

Elly has made her visit coincide with the visit of Christian Fienga, a documentary filmmaker, and she assisted in the filming he made inside and outside the monastery. The documentary will be broadcasted by La Sagesse Bouddhiste in France and by The WHISE Foundation in Holland to support fundraising for the renovation of the school and monastery.

Among other things, the visit helped Elly to gain a better understanding of the decision-making structure of the monastery and the way the school is organized.



Teachers and students in front of the school

THE WHISE FOUNDATION

The Dagpo Educational Fund has fully transferred the coordination of the renovation project to The WHISE Foundation. The WHISE Foundation has also taken over the contract with Arup.

In August 2019, instead of Arup, Hopper Engineering & Consultancy has now started working on this project.

AMENDMENT OF THE ARTICLES OF ASSOCIATION

At the end of 2019, the board decided to adjust the articles of association to modern times and so that they comply with the ANBI requirements. The amended articles of association are expected to be officially registered with the Chamber of Commerce in early 2020.

WEBSITE

In 2018 we started updating our website to improve the navigation: this project was completed in September 2019. You can visit the new version of the website with this link: <https://thedagpofund.org/>

MEETINGS

The board met three times. Furthermore, there was mutual consultation by telephone and by mail.

FINANCIAL REPORT

DONATIONS

In 2019, a donation of € 4,437 was made for research from 2018. This concerns follow-up research within the 'Sustainable heating' project. In 2019, the foundation also made a donation to The WHISE Foundation (TWF) of € 35,500 for the preparation of a master plan containing all steps to be taken within the renovation project of the monastery. Part of this amount is also used for the design of their website. At the end of 2019, the first step of the master plan, a geological and constructional follow-up study, should have been carried out. However, it took a long time to find the right parties within India to be able to carry out this follow-up investigation. Therefore, this has been moved to March 2020. In 2019 no expense allowances and attendance fees were paid to the directors.

STATEMENT OF INCOME AND EXPENSES

Statement of income and expenses 2019

The Dagpo Educational Fund

	2019	2018		2019	2018
Income			Expenses		
Donations	€ 33.604	€ 22.868	Donations	€ 39.937	€ 23.625
Realised result effects	€ 19.663		Realised result effects		-€ 140.143
Unrealised result effects	€ 384.891		Unrealised result effects		€ 438.435
Result effects	€ 404.554		Result effects		€ 298.292
Received dividend	€ 36.850	€ 32.639	Costs effects	€ 29.109	€ 23.617
Interest fixed-income securities	€ 13.857	€ 11.637	Office costs	€ 173	€ 338
Dividend tax refund	€ 0	€ 0	Costs website	€ 387	€ 399
			Accountancy costs	€ 605	€ 762
Balance income	€ 488.865	€ 67.144	Balance expenses	€ 70.211	€ 347.033
<i>Balance income and expenses</i>	€ 418.654	-€ 279.889			
<i>Financial income and expenses</i>	-€ 1.420	-€ 1.353			
Result	€ 417.234	-€ 281.242			

OPTIMIX

We have a new representative at Optimix. Paul van Heekeren has left Optimix and Robert-Paul van den Berge has replaced him. Esther met Robert-Paul personally in the fall of 2019 and the other board members will meet him in early 2020.

CONCLUSION

Looking back on the past year, it has been a year of preparation and change, so that the foundation can continue to function well, now and in the future. We are pleased that The WHISE Foundation has now been able to take over the renovation project completely and that we have been able to support them financially to achieve their and our objectives.

